

CAREER PATH FOR NEW CPA

Today, becoming a CPA can lead to an amazing number of career options. (This an Here's a quick look at five of the most popular career paths for CPAs: Career Path AICPA Announces New User-Friendly Technology on the CPA Exam.

Well, maybe sometimes, but those contractors tend to get sued a lot. A senior financial analyst is the leader of a group of financial analysts who work with the money the company they work for is spending and making in all areas of the business. Compare Investment Accounts. Primary Responsibilities: Direct annual and long-term financial goals and budgets Ensure accuracy, timeliness, compliance of financial reporting Develop and implement systems to maintain the corporation's long-term financial well-being Oversee managers of financial departments such as accounting, accounts payable and receivable, etc Report to executives and board of directors on the financial status of the corporation To get to the executive level in an established corporation or company, you're going to need at least a master's degree that's assuming you didn't start your own company and name yourself CFO " in which case, you need nothing! They are highly qualified individuals in the world of business, and often fulfill roles that are crucial to the success of the companies and organizations they are employed by. The information gathered by a cost accountant is beneficial for budgeting and product pricing, which both affect the future profits of the business. Young employees right out of college most often start working for audit teams; as they gain experience and prove themselves, the natural progression is to become a team leader and then department leader. They keep all of the financial wings bookkeeping, accounts receivable, etc working in coordination to make sure the money is managed effectively. Accountants are often pigeonholed as introverted number crunchers, but this view is as myopic and inaccurate as claiming all used car salesmen have slicked-back hair and look to fleece their customers. Accounts Payable Clerk There are a lot of expenses involved in running a large company or organization, and the Accounts Payable Clerk makes sure that all of the creditors get paid. A successful job hunt will require you to network, network, and network some more; ensure your resume is up-to-date, clean, and professional; and last but not least, prep yourself for your interviews. Cost Accountant Manager The modern accounting field is defined by its seemingly endless specializations; as business becomes more complex, it takes more specialized professionals to keep track of it all. Cost accountants measure the cost of producing products or providing services by determining the fixed and variable expenses necessary for production. Look no further than towards your local not-for-profit organizations. Showbiz Accounting - If you're lucky, you could end up providing financial services to studios, productions companies, artists and technicians. Every accountant, at whatever level, should have a general understanding of basic bookkeeping, in addition to more complex understanding of areas like auditing, payroll, financial reporting, and of course taxes. There are clients' documents and receipts, IRS forms to fill out, meetings to schedule, and all of the other tasks involved in bookkeeping and tax preparation. Perhaps you are passionate about saving the environment or helping the less fortunate? Auditing is not the only service performed by public accountants. Associate's Degree: Most students will get a 2-year associate's in accounting , or a 1-year diploma in accounting from a community college, and that's all most people will need to get a bookkeeping job, or a job as an accountant's assistant. You can teach accounting with a master's degree; in fact, business and accounting departments like hiring teachers with experience. Auditors working for a corporation may be independent contracts, or work in the corporation's accounting department to keep records clean and legit. It's a good way to get your foot in the door and set yourself up for a higher-level job when you complete your degree. The ability to communicate and cooperate with other people is a must. Compliance Manager The Compliance Manager works closely with the Compliance Officer; in a large enough organization, the manager will work directly with the members of the compliance team, reporting to the Compliance Officer on the progress of the team toward implementing compliance policies. And for all your hard work, you just might be invited to a movie set or premiere and walk the red carpet like one of the big people. Executives also use this information to prepare the financial reports that are distributed to shareholders , creditors , regulatory agencies and the Internal Revenue Service IRS. Public accountants take on a much larger variety of tasks, whereas private accountants typically specialize in a certain area.